



WEEKLY MARKET UPDATE

September 28, 2007

Main Board

Market Data

Volume: 2,736,870

Value: \$64,655,596.95

Advances/Declines: 5/9

Composite Index: 936.5729

Nominal Change in Index: 7.0899

Percentage Change in Index: 0.76 per cent

Year-to-Date Percentage Change: -3.36 per cent

All T&T Index: 1,179.5777

Nominal Change in All T&T Index: 12.7806

Percentage Change in All T&T Index: 1.10 per cent

Year-to-Date Percentage Change: -2.17 per cent

Volume Leaders by Company:

Barbados Shipping & Trading Company Limited – 1,269,854 shares traded or 46.40 per cent

National Flour Mills Limited – 412,447 shares traded or 15.07 per cent

Guardian Holdings Limited – 341,295 shares traded or 12.47 per cent

Major Advances:

Guardian Holdings Limited up \$4.98 or 24.88 per cent

GraceKennedy Limited up 8 cents or 1.45 per cent

Sagicor Financial Corporation up 15 cents or 1.06 per cent

Major Declines:

National Flour Mills down 5 cents or 5.88 per cent

National Enterprises Limited down 35 cents or 5.43 per cent

Trinidad Cement Limited down 26 cents or 3.25 per cent

Exchange Rate

US\$1 = TT\$6.3375

Second Tier Market

The Second Tier Market was dormant this week.

Mutual Fund Market

This week saw 1,000 shares of Praetorian Property Mutual Fund (PPMF) traded and 16,455 shares of Savinvest India Asia Fund (SIAF) change hands. There were no other trades or changes in price on this market.

Local Market Summary

Market activity slowed this week with a total of 2,736,870 shares changing ownership. This volume was down a substantial 67.93 per cent on last week's volume of 8,532,966 shares. The total value of shares traded was \$64,655,596.95, down by a significant 67.64 per cent on the previous week's value of \$199,809,401.29.

This week saw both Indices trend upwards. The Composite Index advanced 7.0899 points or 0.76 per cent to close the week at 936.5729 while the All T&T Index rose 12.7806 points or 1.10 per cent to end at 1,179.5777. Advances were outnumbered by declines by a ratio of 5 to 9.

For a second consecutive week, the Barbadian conglomerate Barbados Shipping & Trading Company Limited (BS&T) retained its title as volume leader. This Company saw a total of 1,269,854 shares change hands or 46.40 per cent of all trades. National Flour Mills Limited (NFM) followed with 412,227 shares traded or 15.07 per cent of the market. Next was Guardian Holdings Limited (GHL) which saw 341,295 shares change ownership or 12.47 per cent of the total volume traded.

The major advance this week was GHL up an outstanding 24.88 per cent or \$4.98 to end the week at \$25.00. GraceKennedy Limited (GKC) was next advancing 8 cents or 1.45 per cent to \$5.60. Sagicor Financial Corporation (SFC) followed rising 15 cents or 1.06 per cent to close at \$14.25.

Leading declines this week was NFM, which fell 5 cents or 5.88 per cent to \$0.80. National Enterprises Limited (NEL) was the second major decline, down 35 cents or 5.43 per cent to close at \$6.10. After being the major advance last week, Trinidad Cement Limited (TCL) came in as the third major decline, down 26 cents or 3.25 per cent to \$7.74.

Jamaica Stock Exchange (JSE)

In Jamaica, the Indices ended in mixed territory. The Market Index advanced 631.92 points or 0.66 per cent to close at 96,299.84; the Select Index declined 36.45 points or 1.38 per cent to 2,647.00; and the All Jamaican Composite dropped 1,109.54 points or 1.13 per cent to end the week at 97,885.05. Advances were outnumbered by declines by a ratio of 10 to 15.

Market Activity resulted in 63,116,700 shares crossing the floor valued at over JMD207,230,476.21 with Cable & Wireless Jamaica Limited (CWJA) being the volume leader, commanding 82.46 per cent of the market with 52,047,635 shares traded. The major advance of the week was Guardian Holdings Limited (GHL) which rose

13.64 per cent or JMD30.00 to JMD250.00. Radio Jamaica Limited (RJR) was the major decline, 7.98 per cent or JMD0.26 to JMD3.00.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 2,736,870
 VALUE \$ 64,655,596.95

WISE WEEKLY MARKET UPDATE

as at : Friday, September 28, 2007.

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COMPOSITE INDEX 936.5729 ALL T&T INDEX 1,179.5777 Adv./Dec. Ratio 5/9
 CHANGE 7.0899 CHANGE 12.7806
 % CHANGE 0.76% % CHANGE 1.10%
 YTD % Change -3.36% YTD % Change -2.17%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	70.0	33.0	95.0	43.0	2.97%	15.86	3.87%	11.68	11.10	0.00	0.00%	86.1	12.89	13.10	10.75
National Commercial Bank Jamaica	Sep-30	21.0	4.8	26.0	6.0	2.46%	9.29	3.08%	7.50	1.95	-0.01	-0.51%	23.0	8.48	2.30	1.65
RBTT Financial Holdings	Mar-31	276.0	125.0	300.0	135.0	3.68%	12.32	3.97%	11.34	34.01	0.01	0.03%	276.0	12.32	37.50	24.00
Republic Bank	Sep-30	401.0	250.0	760.0	265.0	3.13%	19.95	3.31%	10.53	80.00	0.00	0.00%	678.0	11.80	86.93	78.80
Scotiabank	Oct-31	178.7	70.0	215.0	85.0	2.46%	15.94	2.98%	13.25	28.49	-0.01	-0.04%	203.1	14.03	34.00	23.99
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	215.0	90.0	3.43%	12.36	4.11%	10.18	21.88	0.00	0.00%	209.0	10.47	22.00	18.69
Capital & Credit Merchant Bank	Dec-31	11.0	1.4	8.0	1.8	1.54%	8.27	1.98%	11.38	0.91	0.00	0.00%	8.5	10.77	1.65	0.90
Dehring Bunting & Golding	Mar-31	22.0	7.0	24.0	8.0	3.18%	10.00	3.64%	9.17	2.20	0.00	0.00%	20.0	11.00	2.55	1.85
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.60%	0.00	0.60%		25.00	4.98	24.88%	81.0	0.00	28.01	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.61%	13.29	1.94%	11.63	0.93	0.00	0.00%	6.5	14.31	1.85	0.90
National Enterprises	Mar-31	46.0	59.0	55.0	60.0	9.67%	13.26	9.84%	11.09	6.10	-0.35	-5.43%	46.0	13.26	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	175.0	44.0	2.88%	9.02	3.09%	8.14	14.25	0.15	1.06%	158.0	9.02	14.25	11.65
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.60%	17.01	2.02%	13.41	46.95	-0.03	-0.06%	312.0	15.05	50.00	40.25
B'dos Shipping & Trading	Sep-30	138.0	58.0	165.0	69.0	2.05%	20.54	2.43%	17.18	28.35	0.00	0.00%	155.0	18.29	28.35	15.90
GraceKennedy Limited	Dec-31	53.3	10.0	65.0	12.0	1.79%	10.51	2.14%	8.62	5.60	0.08	1.45%	59.4	9.43	6.16	5.35
Neal & Massy Holdings	Sep-30	337.0	105.0	430.00	133.0	2.19%	14.24	2.77%	11.16	48.00	0.00	0.00%	404.0	11.88	50.00	37.02
Trading																
Agostini's	Sep-30	81.3	35.0	110.0	37.0	3.50%	12.31	3.70%	9.10	10.01	0.00	0.00%	109.8	9.12	11.00	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	20.0	9.0	5.26%	8.87	6.77%	6.65	1.33	0.00	0.00%	18.00	7.39	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	45.0	20.0	2.60%	24.10	3.47%	12.80	5.76	0.00	0.00%	27.8	20.72	6.87	4.52
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.88%	2.15	2.50%	1.95	8.00	0.00	0.00%	455.0	1.76	9.11	4.50
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.48	0.00%	0.00	4.99	-0.05	-0.99%	82.0	6.09	5.10	4.00
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.43%	0.00	5.43%	50.00	3.50	0.00	0.00%	-27.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.94%	7.63	6.85%	6.39	5.11	0.00	0.00%	67.0	7.63	5.14	4.60
National Flour Mills	Dec-31	-45.0	0.0	10.0	8.0	0.00%	0.00	10.00%	8.00	0.80	-0.05	-5.88%	-45.0	0.00	1.85	0.80
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.23%	13.00	4.52%	12.16	17.03	-0.46	-2.63%	132.0	12.90	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	300.0	3.0	0.00%	5.54	0.42%	0.00	7.15	0.00	0.00%	268.0	2.67	7.44	3.82
Trinidad Cement	Dec-31	60.0	6.0	90.0	20.0	0.78%	12.90	2.58%	8.60	7.74	-0.26	-3.25%	77.0	10.05	8.01	6.00
Trinidad Publishing Co.	Dec-31	117.0	50.0	130.0	55.0	2.50%	17.09	2.75%	15.38	20.00	0.00	0.00%	122.0	16.39	22.00	17.50
Unilever Caribbean Limited	Dec-31	133.0	110.0	145.0	120.0	6.29%	13.15	6.86%	12.06	17.49	-0.51	-2.83%	134.0	13.05	21.50	17.49
West Indian Tobacco Co.	Dec-31	171.0	168.0	200.0	196.0	6.22%	15.80	7.26%	13.51	27.01	0.01	0.04%	180.0	15.01	27.50	23.15