



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

March 21, 2008

Main Board

Market Data

Volume: 1,695,396

Value: \$33,109,326.39

Advances/Declines: 5/11

Composite Index: 978.8610

Nominal Change in Index: -5.6929

Percentage Change in Index: -0.58 per cent

Year-to-Date Percentage Change: -0.32 per cent

All T&T Index: 1,229.2450

Nominal Change in All T&T Index: 37.9430

Percentage Change in All T&T Index: 3.19 per cent

Year-to-Date Percentage Change: 2.38 per cent

Volume Leaders by Company:

SFC – 1,145,989 shares traded or 67.59 per cent

RBTT – 229,919 shares traded or 13.56 per cent

FCI – 88,432 shares traded or 5.22 per cent

Major Advances:

RBL up \$6.00 or 6.86 per cent

SBTT up 50 cents or 1.69 per cent

NEL up 1 cent or 0.14 per cent

Major Declines:

FCI down \$1.00 or 8.00 per cent

LJWB down 8 cents or 7.41 per cent

CCMB down 2 cents or 2.22 per cent

Exchange Rate

US\$1 = TT\$6.3375

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

This week saw 5,500 shares of Savinvest India Asia Fund (SIAF) cross the floor. There were no other trades or price changes on this market for the week.

Local Market Summary

Despite being a two day trading week, trading volumes were above the one million mark as 1,695,396 shares changed hands. This volume was driven mainly by Sagicor Financial Corporation (SFC) which accounted for over 67 per cent of all trades. Volumes were up 20.68 per cent on last week's volume of 1,404,852

shares traded. The total value of shares traded this week was \$33,109,326.39, up an outstanding 75.51 per cent on the previous week's total of \$18,865,067.30.

This week saw the Indices end in mixed territory with the Composite Index down 5.6929 points or 0.58 per cent to close at 978.8610 while the All T&T Index rose 37.9430 points or 3.19 per cent to end the week at 1,229.2450. Advances were outnumbered by declines by a ratio of 5 to 11.

As previously mentioned, the volume leader this week was SFC with 1,145,989 shares traded or 67.59 per cent of the market. RBTT Financial Holdings Limited (RBTT) was the second volume leader for a second straight week with 229,919 shares crossing the floor or 13.56 per cent of the total volume traded. FirstCaribbean International Bank Limited (FCI) followed with 88,432 shares traded or 5.22 per cent of all trades.

Republic Bank Limited (RBL) retained its title of being the major advance for a second consecutive week. This share advanced \$6.00 or 6.86 per cent to close the week at \$93.50. Scotiabank (Trinidad and Tobago) Limited (SBTT) was next, up 50 cents or 1.69 per cent to \$30.00. National Enterprises Limited (NEL) was the third major advance, up 1 cent or 0.14 per cent to end the week at \$7.11.

This week saw FCI as the major decline, down \$1.00 or 8 per cent to close at \$11.50. L.J. Williams Limited 'B' (LJWB) was the second major decline, down 8 cents or 7.41 per cent to \$1.00. This was followed by Capital & Credit Merchant Bank Limited (CCMB) which fell 2 cents or 2.22 per cent to \$0.88. In Jamaica, this share closed at JMD9.60.

Jamaica Market Summary

In Jamaica, the Market Index closed the week at 105,770.62; the Select Index closed at 2,986.81 and the All Jamaican Composite ended the week at 109,203.39.

Have a Happy and Holy Easter

A Member of the  FINANCIAL GROUP

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 1,695,396
 VALUE \$ 33,109,326.39

WISE WEEKLY MARKET UPDATE

as at : Friday, March 21, 2008

West Indies Stockbrokers Limited

1st Floor, Albion Plaza, 22-24 Victoria Avenue, Port of Spain

TEL: (868) 625-4009/4010

FAX: (868) 627-5002

info@wisett.com

COMPOSITE INDEX 978.8610 ALL T&T INDEX 1,229.2450 Adv./Dec. Ratio 5/11
 CHANGE -5.6929 CHANGE 37.9430
 % CHANGE -0.58% % CHANGE 3.19%
 YTD % Change -0.32% YTD % Change 2.38%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.48%	10.75	2.43%	15.75	11.50	-1.00	-8.00%	98.0	11.73	13.05	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.20%	8.00	3.50%	7.14	2.00	-0.03	-1.48%	24.9	8.03	2.19	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.68%	12.32	3.68%	12.60	34.01	-0.01	-0.03%	275.0	12.37	36.50	28.03
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	3.14%	11.21	3.21%	12.90	93.50	6.00	6.86%	860.0	10.87	93.50	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.80%	14.26	3.00%	13.04	30.00	0.50	1.69%	219.7	13.65	32.50	28.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.33%	12.72	3.78%	11.26	22.51	0.01	0.04%	214.0	10.52	23.25	19.00
Capital & Credit Merchant Bank	Dec-31	6.5	0.0	7.0	0.0	0.00%	13.54	0.00%	12.57	0.88	-0.02	-2.22%	6.5	13.54	1.33	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.21%	7.28	5.69%	7.03	2.11	0.00	0.00%	29.0	7.28	2.50	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.65%	0.00	0.65%		23.01	0.00	0.00%	194.0	0.00	27.45	18.75
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.49%	14.43	1.78%	14.43	1.01	0.00	0.00%	7.0	14.43	1.17	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	8.30%	15.46	9.85%	8.89	7.11	0.01	0.14%	76.0	9.36	7.60	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.68%	9.67	3.14%	8.04	15.28	-0.01	-0.07%	184.0	8.30	15.98	13.00
Conglomerates																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.61%	16.85	2.04%	13.29	46.50	-0.20	-0.43%	326.0	14.26	50.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	163.0	17.13	28.35	16.51
GraceKennedy Limited	Dec-31	91.7	10.1	83.0	9.0	1.38%	8.00	1.23%	8.84	7.34	-0.01	-0.14%	91.7	8.00	7.71	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.63%	11.56	2.92%	10.10	47.97	-0.01	-0.02%	446.0	10.76	48.51	44.50
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	0.00	0.00%	105.0	9.52	10.50	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	7.00%	6.67	9.00%	4.00	1.00	-0.08	-7.41%	27.00	3.70	1.40	1.00
Prestige Holdings	Nov-30	24.4	15.0	24.0	15.0	3.41%	18.03	3.41%	18.33	4.40	0.00	0.00%	24.4	18.03	6.22	4.40
Property																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.86%	2.17	2.48%	1.97	8.06	0.00	0.00%	464.0	1.74	9.00	7.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.51	0.00%	0.00	5.01	-0.02	-0.40%	29.0	17.28	5.12	4.20
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.59%	0.00	5.59%	48.57	3.40	0.00	0.00%	8.0	0.00	3.50	3.40
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.92%	7.67	6.81%	6.43	5.14	0.00	0.00%	74.0	6.95	5.14	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.94	0.00	0.00%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.15%	13.04	4.44%	12.39	17.34	-0.02	-0.12%	133.0	13.04	22.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.84	0.40%	2.47	7.53	0.00	0.00%	295.0	2.55	7.54	5.11
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.78%	12.75	1.05%	10.20	7.65	0.00	0.00%	74.0	10.34	8.00	7.00
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.63%	16.24	3.16%	13.10	19.00	0.00	0.00%	131.0	14.50	21.30	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.40%	12.93	7.27%	11.24	17.20	0.00	0.00%	147.0	11.70	21.50	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	200.0	196.0	6.57%	15.23	6.92%	14.16	28.32	0.02	0.07%	186.0	15.23	28.32	23.36