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## WEEKLY MARKET UPDATE

September 19, 2008

### Main Board

#### Market Data

Volume: 1,720,130

Value: \$29,819,523.96

Advances/Declines: 5/10

Composite Index: 1,096.6411

Nominal Change in Index: -10.3473

Percentage Change in Index: -0.93 per cent

Year-to-Date Percentage Change: 11.67 per cent

All T&T Index: 1,473.2124

Nominal Change in All T&T Index: -10.6959

Percentage Change in All T&T Index: -0.72 per cent

Year-to-Date Percentage Change: 22.70 per cent

Cross Listed Index: 88.8278

Nominal Change in Cross Listed Index: -1.2143

Percentage Change in Cross Listed Index: -1.35 per cent

Year-to-Date Percentage Change: -11.17 per cent

### Volume Leaders by Company:

SFC – 484,141 shares traded or 28.15 per cent

GHL – 212,931 shares traded or 12.38 per cent

NCBJ – 167,918 shares traded or 9.76 per cent

### Major Advances:

PLD up \$1.02 or 9.26 per cent

GHL up 25 cents or 1.03 per cent

WCO up 7 cents or 0.23 per cent

### Major Declines:

PHL down 25 cents or 6.25 per cent

NCBJ down 10 cents or 5.05 per cent

NML down \$2.76 or 4.62 per cent

### Royal Bank of Canada (RY)

This week the share price moved up US\$2.19 from US\$46.46 to close at US\$48.65.

### Exchange Rate

US\$1 = TT\$6.2750

### Second Tier Market

Mora Ven Holdings Limited (MOV) saw 2,088 shares traded, up 46 cents to end the week at \$9.99.

### Mutual Fund Market

This week saw 10,810 Praetorian Property Mutual Fund (PPMF) shares traded, down 51 cents on its last close to \$4.49.

### Local Market Summary

The week ended with a total volume of 1,720,130 shares traded, down 38.44 per cent on the previous week's volume of 2,794,316 shares. The total value of shares was down 38.89 per cent from \$48,794,734.74 to \$29,819,523.96.

The Indices ended the week in negative territory with the Composite Index down 10.3473 points or 0.93 per cent to close at 1,096.6411, the All T&T Index fell 10.6959 points or 0.72 per cent to 1,473.2124 while the Cross Listed Index dropped 1.2143 points or 1.35 per cent to 88.8278. Advances were outnumbered by declines by a ratio of 5 to 10.

Sagicor Financial Corporation (SFC) was the volume leader for a second consecutive week with 484,141 shares traded or 28.15 per cent of the total volume traded. Guardian Holdings Limited (GHL) was next in line with 212,931 shares crossing the floor or 12.38 per cent of all trades. National Commercial Bank (Jamaica) Limited (NCBJ) was the third volume leader with 167,918 shares changing hands or 9.76 per cent of the market.

Incidentally, Point Lisas Industrial Port Development Corporation (PLD) was the major advance for a second consecutive week. This share rose \$1.02 or 9.26 per cent to close at \$12.03. GHL followed as the second major advance, up 25 cents or 1.03 per cent to end the week at \$24.50. This was followed by West Indian Tobacco Company Limited (WCO) which advanced 7 cents or 0.23 per cent to \$31.10.

Leading the declines this week was Prestige Holdings Limited (PHL), down 25 cents or 6.25 per cent to close at \$3.75. NCBJ was next, dropping 10 cents or 5.05 per cent to close at \$1.88. This share closed at JMD21.71 in Jamaica. The third major decline was Neal & Massy Holdings Limited (NML), down \$2.76 or 4.62 per cent to close at \$56.99.

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VOLUME 1,720,130  
 VALUE \$ 29,819,523.96  
 Adv./Dec. Ratio 5/10

## WISE WEEKLY MARKET UPDATE

as at : Friday, September 19, 2008

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COMPOSITE INDEX	1,096.6411	ALL T&T INDEX	1,473.2124	CROSS LISTED INDEX	88.8278
CHANGE	-10.3473	CHANGE	-10.6959	CHANGE	-1.2143
% CHANGE	-0.93%	% CHANGE	-0.72%	% CHANGE	-1.35%
YTD % Change	11.67%	YTD % Change	22.70%	YTD % Change	-11.17%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.64%	10.28	2.55%	15.07	11.00	0.00	0.00%	98.0	11.22	13.05	11.00
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.40%	7.52	3.72%	6.71	1.88	-0.10	-5.05%	30.0	6.27	2.19	1.85
Republic Bank	Sep-30	834.0	294.0	780.0	300.0	2.89%	12.22	2.94%	13.06	101.89	-0.17	-0.17%	765.0	13.32	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	255.0	100.0	2.08%	19.20	2.48%	15.84	40.40	-0.10	-0.25%	244.9	16.50	43.05	28.45
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.43%	16.91	2.71%	14.89	35.00	-0.99	-2.75%	203.0	17.24	37.00	19.00
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	25.71	0.00%	10.29	0.72	0.00	0.00%	3.0	24.00	0.99	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	4.49%	8.45	4.90%	8.17	2.45	0.00	0.00%	29.0	8.45	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.22%	41.53	3.27%	7.90	24.50	0.25	1.03%	396.0	6.19	31.00	20.02
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.58%	13.57	1.89%	13.57	0.95	0.00	0.00%	6.8	13.97	1.48	0.86
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	5.98%	12.60	5.98%	12.60	11.21	-0.25	-2.18%	76.0	14.75	12.60	6.10
Sagicor Financial Corporation	Dec-31	203.0	45.0	225.0	50.0	2.50%	8.87	2.78%	8.00	18.00	-0.53	-2.86%	219.0	8.22	21.99	14.10
<b>Conglomerates</b>																
ANSA Mc AI	Dec-31	351.0	90.0	420.0	108.0	1.51%	17.03	1.81%	14.23	59.78	0.00	0.00%	372.0	16.07	61.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	28.35	27.00
GraceKennedy Limited	Dec-31	91.7	10.1	75.0	8.0	1.53%	7.20	1.21%	8.80	6.60	-0.19	-2.80%	86.8	7.60	8.51	5.52
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.21%	13.73	2.72%	11.07	56.99	-2.76	-4.62%	497.0	11.47	65.00	47.75
<b>Trading</b>																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	0.00	0.00%	103.0	9.71	10.50	9.89
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.17%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	48.0	7.0	60.0	9.0	3.50%	4.17	4.50%	3.33	2.00	0.00	0.00%	60.00	3.33	2.00	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	4.00%	15.37	1.60%	37.50	3.75	-0.25	-6.25%	-6.7	-55.97	5.76	3.49
<b>Property</b>																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.25%	11.46	0.00%	0.00	12.03	1.02	0.00%	89.0	13.52	13.00	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	4.63%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.67%	-11.19	0.00%	0.00	7.50	0.01	0.13%	-48.0	-15.63	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-28.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	5.45%	7.73	6.54%	6.42	6.42	0.00	0.00%	89.0	7.21	6.42	5.11
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.81	0.00	0.00%	-24.0	0.00	1.19	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.00%	13.53	4.28%	12.86	18.00	0.00	0.00%	140.0	12.86	19.05	17.01
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.63%	10.00	0.76%	8.32	31.60	0.00	0.00%	341.0	9.27	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	85.0	8.0	0.76%	12.00	0.87%	10.87	9.24	-0.01	-0.11%	77.0	12.00	10.95	7.25
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.17%	19.17	2.39%	16.43	23.00	0.00	0.00%	132.0	17.42	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.75%	15.26	4.75%	15.04	21.06	0.01	0.05%	130.0	16.20	21.29	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	215.0	211.0	5.98%	16.72	6.78%	14.47	31.10	0.07	0.23%	203.0	15.32	31.51	27.00