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## WEEKLY MARKET UPDATE February 15, 2008

### Main Board

#### Market Data

Volume: 1,884,932

Value: \$40,556,213.21

Advances/Declines: 5/9

Composite Index: 982.9257

Nominal Change in Index: -0.3835

Percentage Change in Index: -0.04 per cent

Year-to-Date Percentage Change: 0.09 per cent

All T&T Index: 1,188.4414

Nominal Change in All T&T Index: -1.9335

Percentage Change in All T&T Index: - 0.16 per cent

Year-to-Date Percentage Change: -1.02 per cent

### Volume Leaders by Company:

SFC – 357,882 shares traded or 18.99 per cent

RBTT – 322,060 shares traded or 17.09 per cent

NML – 288,579 shares traded or 15.31 per cent

### Major Advances:

GKC up 60 cents or 8.51 per cent

NEL up 30 cents or 4.48 per cent

NFM up 3 cents or 3.45 per cent

### Major Declines:

DBG down 15 cents or 6.82 per cent

GHL down 74 cents 3.25 per cent

UCL down 30 cents or 1.72 per cent

### Exchange Rate

US\$1 = TT\$6.3499

### Second Tier Market

There were no trades on the Second Tier Market this week.

### Mutual Fund Market

This week saw 200 shares of Savinvest India Asia Fund (SIAF) cross the floor. There were no other trades or price changes on this market for the week.

### Local Market Summary

Market activity was up this week as 1,884,932 shares crossed the floor. This represented an increase of 136.11 per cent on the previous week's volume of 798,343 shares traded. Last week's trading, however, comprised only two trading days compared to a full trading week this week. The total value of shares changing ownership amounted to \$40,556,213.21

compared to last week's value of \$9,475,163.59. This represented the highest value traded for the year thus far.

Both Indices ended in negative territory this week. The Composite Index dropped 0.3835 points or 0.04 per cent to close at 982.9257 while the All T&T Index ended at 1,188.4414 down 1.9335 points or 0.16 per cent. Advances were outnumbered by declines by a ratio of 5 to 9.

Leading the market this week was Sagicor Financial Corporation (SFC) with 357,882 shares traded or 18.99 per cent of the total volume traded. Next was RBTT Financial Holdings Limited (RBTT) with 322,060 shares traded or 17.09 per cent of all trades. Neal and Massy Holdings Limited (NML) was the third volume leader with 288,579 shares traded or 15.31 per cent of the market. Also, NML has finally received the all clear from the Barbados Securities Commission to pay BS&T's 3,000 shareholders. Thus bringing closure to the drawn out ten month long ordeal for the Barbadian conglomerate.

The major advance of the week was GraceKennedy Limited (GKC), up 60 cents or 8.51 per cent to \$7.65. This increase in share price came on the release of the Group's fiscal 2007 results, in which earnings were up significantly. In Jamaica, this share closed at JMD90.50. National Enterprises Limited (NEL) was next, advancing 30 cents or 4.48 per cent to close at \$7.00. National Flour Mills (NFM) followed rising 3 cents or 3.45 per cent to end the week at \$0.90.

Dehring, Bunting & Golding Limited (DBG) was the major decline this week, down 15 cents or 6.82 per cent to \$2.05. This share closed at JMD25.10 in Jamaica. Guardian Holdings Limited (GHL) came in as the second major decline, down 74 cents or 3.25 per cent to close the week at \$22.00. Next was Unilever Caribbean Limited (UCL) which was down 30 cents or 1.72 per cent to \$17.10.

### Jamaica Market Summary

For a second straight week the Jamaican market ended on a positive note. The JSE Market Index advanced 3,849 points or 3.37 per cent to close at 114,195.21; the JSE Select Index advanced by 111.88 points or 3.46 per cent to end the week at 3,232.33 and the JSE All Jamaican Composite advanced by 3,988.02 points or 3.41 per cent to 116,870.94. Advances outnumbered declines by a ratio of 29 to 8.

Trading activity resulted in 90,003,450 shares valued at over JMD1,382,986,643.92.

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*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at [info@wisett.com](mailto:info@wisett.com).*

VOLUME 1,884,932  
 VALUE \$ 40,556,213.21

## WISE WEEKLY MARKET UPDATE

as at : Friday, February 15, 2008

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COMPOSITE INDEX 982.9257 ALL T&T INDEX 1,188.4414 Adv./Dec. Ratio 5/9  
 CHANGE -0.3835 CHANGE -1.9335  
 % CHANGE -0.04% % CHANGE -0.16%  
 YTD % Change 0.09% YTD % Change -1.02%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	107.0	40.0	85.0	30.0	3.08%	12.15	2.31%	15.29	13.00	0.00	0.00%	107.0	12.15	13.05	10.75
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.11%	8.24	3.40%	7.36	2.06	-0.03	-1.44%	24.9	8.27	2.20	1.89
RBTT Financial Holdings	Mar-31	276.0	125.0	270.0	125.0	3.68%	12.32	3.68%	12.59	34.00	-0.48	-1.39%	275.0	12.36	36.50	28.01
Republic Bank	Sep-30	834.0	294.0	725.0	300.0	3.63%	9.71	3.70%	11.18	81.02	0.46	0.57%	860.0	9.42	81.02	78.80
Scotiabank	Oct-31	210.4	84.0	230.0	90.0	2.82%	14.13	3.03%	12.93	29.74	-0.26	-0.87%	210.4	14.13	34.00	28.00
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank	Dec-31	177.0	75.0	200.0	85.0	3.26%	12.98	3.70%	11.49	22.98	-0.02	-0.09%	214.0	10.74	23.25	19.00
Capital & Credit Merchant Bank	Dec-31	6.5	0.0	7.0	0.0	0.00%	14.62	0.00%	13.57	0.95	0.00	0.00%	6.5	14.62	1.56	0.72
Dehring Bunting & Golding	Oct-31	29.0	11.0	30.0	12.0	5.37%	7.07	5.85%	6.83	2.05	-0.15	-6.82%	29.0	7.07	2.55	2.00
Guardian Holdings	Dec-31	-114.0	15.0	0.00	15.0	0.68%	0.00	0.68%		22.00	-0.74	-3.25%	194.0	0.00	27.45	18.75
JMMB	Mar-31	7.0	1.5	8.0	1.8	1.50%	14.29	1.80%	12.50	1.00	-0.01	-0.99%	7.6	13.16	1.33	0.86
National Enterprises	Mar-31	46.0	59.0	80.0	70.0	8.43%	15.22	10.00%	8.75	7.00	0.30	4.48%	76.0	9.21	8.25	5.80
Sagicor Financial Corporation	Dec-31	158.0	41.0	190.0	48.0	2.68%	9.68	3.14%	8.05	15.30	0.00	0.00%	184.0	8.32	15.98	13.00
<b>Conglomerates</b>																
ANSA Mc Al	Dec-31	276.0	75.0	350.0	95.0	1.58%	17.20	2.00%	13.57	47.48	0.00	0.00%	326.0	14.56	50.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	150.0	18.62	28.35	16.50
GraceKennedy Limited	Dec-31	53.3	10.0	70.0	13.0	1.31%	14.35	1.70%	10.93	7.65	0.60	8.51%	64.0	11.95	7.65	5.40
Neal & Massy Holdings	Sep-30	415.0	126.0	475.00	140.0	2.63%	11.57	2.92%	10.11	48.00	0.15	0.31%	446.0	10.76	49.50	44.50
<b>Trading</b>																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	0.00	0.00%	103.0	9.71	10.50	9.10
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	15.0	7.0	25.0	9.0	5.83%	8.00	7.50%	4.80	1.20	0.00	0.00%	27.00	4.44	1.40	1.20
Prestige Holdings	Nov-30	23.9	15.0	36.0	20.0	2.73%	22.97	3.64%	15.25	5.49	0.00	0.00%	21.6	25.42	6.87	4.95
<b>Property</b>																
PLIPDECO	Dec-31	372.0	15.0	410.0	20.0	1.88%	2.15	2.50%	1.95	8.00	0.00	0.00%	464.0	1.72	9.11	7.25
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	91.0	5.0	0.0	0.0	1.00%	5.49	0.00%	0.00	5.00	0.00	0.00%	29.0	17.24	5.12	4.20
Berger Paints Trinidad	Dec-31	-27.0	19.0	7.0	19.0	5.43%	0.00	5.43%	50.00	3.50	0.00	0.00%	8.0	0.00	3.50	3.30
Flavorite Foods	Dec-31	67.0	15.0	80.0	35.0	2.93%	7.64	6.84%	6.40	5.12	0.00	0.00%	74.0	6.92	5.12	4.60
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.90	0.03	3.45%	-24.0	0.00	1.61	0.66
One Caribbean Media	Dec-31	131.0	72.0	140.0	77.0	4.16%	13.22	4.45%	12.37	17.32	0.00	0.00%	135.0	12.83	23.00	17.01
Readymix (West Indies)	Dec-31	129.0	0.0	305.0	3.0	0.00%	5.82	0.40%	2.46	7.51	0.00	0.00%	295.0	2.55	7.51	4.64
Trinidad Cement	Dec-31	60.0	6.0	75.0	8.0	0.80%	12.50	1.07%	10.00	7.50	0.00	0.00%	74.0	10.14	8.00	7.00
Trinidad Publishing Co.	Dec-31	117.0	50.0	145.0	60.0	2.63%	16.24	3.16%	13.10	19.00	0.00	0.00%	131.0	14.50	22.00	18.00
Unilever Caribbean Limited	Dec-31	133.0	110.0	153.0	125.0	6.43%	12.86	7.31%	11.18	17.10	-0.30	-1.72%	147.0	11.63	21.50	16.75
West Indian Tobacco Co.	Dec-31	171.0	168.0	190.0	186.0	6.08%	16.16	6.73%	14.54	27.63	-0.02	-0.07%	184.0	15.02	27.65	23.36