



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

April 4, 2008

Main Board

Market Data

Volume: 3,381,584

Value: \$75,842,503.77

Advances/Declines: 19/2

Composite Index: 1,017.7895

Nominal Change in Index: 24.9383

Percentage Change in Index: 2.51 per cent

Year-to-Date Percentage Change: 3.64 per cent

All T&T Index: 1,301.0339

Nominal Change in All T&T Index: 44.4216

Percentage Change in All T&T Index: 3.54 per cent

Year-to-Date Percentage Change: 8.36 per cent

Volume Leaders by Company:

SFC – 1,043,877 shares traded or 30.87 per cent

TCL – 551,696 shares traded or 16.31 per cent

NML – 525,807 shares traded or 15.55 per cent

Major Advances:

SBTT up \$4.69 or 15.47 per cent

NFM up 13 cents or 13.68 per cent

GHL up \$2.25 or 8.82 per cent

Major Declines:

JMMB down 1 cent or 0.99 per cent

FCI down 5 cents or 0.44 per cent

Exchange Rate

US\$1 = TT\$6.3500

Second Tier Market

Mora Ven Holdings Limited (MOV) saw 2,550 shares cross the floor this week. The share closed the week at \$4.37, up 27 cents or 6.59 per cent on its last close.

Mutual Fund Market

This week saw 56,875 shares of Praetorian Property Mutual Fund (PPMF) change hands, with no changes in price. Savinvest India Asia Fund (SIAF) ended the week at \$76.00, up 50 cents on its last close with 170 shares traded.

Local Market Summary

This week saw the start of the five-day trading week on the Trinidad and Tobago Stock Exchange. Volumes traded increased by 15.48 per cent with a total of 3,381,584 shares changing ownership compared to

2,928,162 shares traded in the previous week. The value of shares traded amounted to \$75,842,503.77, up 15.50 per cent on last week's value of \$65,665,004.07.

This week saw the Composite Index cross the 1,000 point mark, an achievement last seen in February 2006, indicating a return of investor confidence to the market. The Composite Index advanced 24.9383 points or 2.51 per cent to close the week at 1,017.7895 while the All T&T Index rose 44.4216 points or 3.54 per cent to end at 1,301.0339. The positive sentiment was also reflected in the advance to decline ratio which ended the week at 19 to 2.

For a third consecutive week, Sagicor Financial Corporation (SFC) commanded the market with 1,043,877 shares traded or 30.87 per cent of the total volume traded. Trinidad Cement Limited (TCL) followed with 551,696 shares crossing the floor or 16.31 per cent of all trades. Neal & Massy Holdings Limited (NML) was the third volume leader with a market share of 15.55 per cent or 525,807 shares traded.

Scotiabank (Trinidad and Tobago) Limited (SBTT) was the major advance this week, up \$4.69 or 15.47 per cent to close at \$35.00. National Flour Mills Limited (NFM) was the second major advance, gaining 13 cents or 13.68 per cent to end the week at \$1.08. Next was Guardian Holdings Limited (GHL) which saw an increase of \$2.25 or 8.82 per cent to close at \$27.75.

Jamaica Money Market Brokers Limited (JMMB) led the declines this week, down 1 cent or 0.99 per cent to end at \$1.00. In Jamaica, this share closed at JMD11.30. This was followed by FirstCaribbean International Bank Limited (FCI), which fell 5 cents or 0.44 per cent to close at \$11.44.

Jamaica Market Summary

In Jamaica, the Indices ended in mixed territory. The Market Index advanced 1,630.77 points or 1.48 per cent to close at 110,439.33; the Select Index fell 60.46 points or 2.04 per cent to 2,963.17 while the All Jamaican Composite declined 1,598.42 points or 1.47 per cent to end the week at 108,941.43. Advances outnumbered declines by a ratio of 18 to 16.

Trading activity resulted in 18,581,264 shares crossing the floor valued at over JMD117,037,759.89.

A Member of the  FINANCIAL GROUP

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBTT Financial Group. From time to time WISE and/or its staff may take positions in some or all of the shares mentioned in our report. WISE welcomes your comments. Please e-mail us at info@wisett.com.

VOLUME 3,381,584
 VALUE \$ 75,842,503.77

WISE WEEKLY MARKET UPDATE

as at : Friday, April 4, 2008

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COMPOSITE INDEX 1,017.7895 ALL T&T INDEX 1,301.0339 Adv./Dec. Ratio 19/2
 CHANGE 24.9383 CHANGE 44.4216
 % CHANGE 2.51% % CHANGE 3.54%
 YTD % Change 3.64% YTD % Change 8.36%

| Security | Fiscal Yr. End | Hist. EPS | Hist. Div. | Est. EPS | Est. Div | Hist. Yield | Hist. P/E | Est. Yield | Est. P/E | Last Quote | Price Change | % Change | Running EPS | Running P/E | 52 Week High | 52 Week Low |
|----------------------------------|----------------|-----------|------------|----------|----------|-------------|-----------|------------|----------|------------|--------------|----------|-------------|-------------|--------------|-------------|
| Banks | | | | | | | | | | | | | | | | |
| FirstCaribbean Intl. | Oct-31 | 107.0 | 40.0 | 73.0 | 28.0 | 3.50% | 10.69 | 2.45% | 15.67 | 11.44 | -0.05 | -0.44% | 98.0 | 11.67 | 13.05 | 11.00 |
| National Commercial Bank Jamaica | Sep-30 | 25.0 | 6.4 | 28.0 | 7.0 | 3.20% | 8.00 | 3.50% | 7.14 | 2.00 | 0.00 | 0.00% | 24.9 | 8.03 | 2.19 | 1.89 |
| RBTT Financial Holdings | Mar-31 | 276.0 | 125.0 | 270.0 | 125.0 | 3.47% | 13.04 | 3.47% | 13.33 | 36.00 | 0.70 | 1.98% | 275.0 | 13.09 | 36.50 | 29.01 |
| Republic Bank | Sep-30 | 834.0 | 294.0 | 725.0 | 300.0 | 3.09% | 11.40 | 3.15% | 13.12 | 95.11 | 0.11 | 0.12% | 860.0 | 11.06 | 95.11 | 78.80 |
| Scotiabank | Oct-31 | 210.4 | 84.0 | 230.0 | 90.0 | 2.40% | 16.63 | 2.57% | 15.22 | 35.00 | 4.69 | 15.47% | 219.7 | 15.93 | 35.00 | 28.00 |
| Non-Banking/Finance | | | | | | | | | | | | | | | | |
| ANSA Merchant Bank | Dec-31 | 177.0 | 75.0 | 200.0 | 85.0 | 3.32% | 12.77 | 3.76% | 11.31 | 22.61 | 0.06 | 0.27% | 214.0 | 10.57 | 23.25 | 19.00 |
| Capital & Credit Merchant Bank | Dec-31 | 6.5 | 0.0 | 7.0 | 0.0 | 0.00% | 13.85 | 0.00% | 12.86 | 0.90 | 0.01 | 1.12% | 6.5 | 13.85 | 1.17 | 0.72 |
| Dehring Bunting & Golding | Oct-31 | 29.0 | 11.0 | 30.0 | 12.0 | 5.21% | 7.28 | 5.69% | 7.03 | 2.11 | 0.00 | 0.00% | 29.0 | 7.28 | 2.25 | 2.00 |
| Guardian Holdings | Dec-31 | -114.0 | 15.0 | 0.00 | 15.0 | 0.54% | 0.00 | 0.54% | | 27.75 | 2.25 | 8.82% | 194.0 | 0.00 | 27.98 | 18.75 |
| JMMB | Mar-31 | 7.0 | 1.5 | 7.0 | 1.8 | 1.50% | 14.29 | 1.80% | 14.29 | 1.00 | -0.01 | -0.99% | 7.0 | 14.29 | 1.17 | 0.86 |
| National Enterprises | Mar-31 | 46.0 | 59.0 | 80.0 | 70.0 | 7.87% | 16.30 | 9.33% | 9.38 | 7.50 | 0.34 | 4.75% | 76.0 | 9.87 | 7.60 | 5.80 |
| Sagicor Financial Corporation | Dec-31 | 158.0 | 41.0 | 190.0 | 48.0 | 2.52% | 10.28 | 2.95% | 8.55 | 16.25 | 0.95 | 6.21% | 184.0 | 8.83 | 16.25 | 13.05 |
| Conglomerates | | | | | | | | | | | | | | | | |
| ANSA Mc Al | Dec-31 | 351.0 | 90.0 | 420.0 | 108.0 | 1.80% | 14.25 | 2.16% | 11.91 | 50.02 | 2.52 | 5.31% | 351.0 | 14.25 | 50.02 | 45.00 |
| B'dos Shipping & Trading | Sep-30 | 150.0 | 60.0 | 165.0 | 66.0 | 2.15% | 18.62 | 2.36% | 16.93 | 27.93 | 0.00 | 0.00% | 163.0 | 17.13 | 28.35 | 16.80 |
| GraceKennedy Limited | Dec-31 | 91.7 | 10.1 | 83.0 | 9.0 | 1.39% | 7.91 | 1.24% | 8.73 | 7.25 | 0.00 | 0.00% | 91.7 | 7.91 | 7.71 | 5.40 |
| Neal & Massy Holdings | Sep-30 | 415.0 | 126.0 | 475.00 | 140.0 | 2.62% | 11.59 | 2.91% | 10.13 | 48.11 | 0.14 | 0.29% | 446.0 | 10.79 | 48.51 | 44.50 |
| Trading | | | | | | | | | | | | | | | | |
| Agostini's | Sep-30 | 103.0 | 44.0 | 115.0 | 46.0 | 4.40% | 9.71 | 4.60% | 8.70 | 10.00 | 0.00 | 0.00% | 105.0 | 9.52 | 10.50 | 9.10 |
| Furness T'dad | Dec-31 | 68.0 | 0.0 | 80.0 | 0.0 | 0.00% | 9.04 | 0.00% | 7.69 | 6.15 | 0.00 | 0.00% | 73.0 | 8.42 | 6.15 | 6.15 |
| LJ Williams A | Dec-31 | 0.8 | 0.6 | 0.5 | 0.2 | 1.00% | 75.00 | 0.33% | 120.00 | 0.60 | 0.00 | 0.00% | 0.5 | 120.00 | 0.60 | 0.59 |
| LJ Williams B | Dec-31 | 15.0 | 7.0 | 25.0 | 9.0 | 7.00% | 6.67 | 9.00% | 4.00 | 1.00 | 0.00 | 0.00% | 27.00 | 3.70 | 1.40 | 1.00 |
| Prestige Holdings | Nov-30 | 24.4 | 15.0 | 24.0 | 15.0 | 3.39% | 18.16 | 3.39% | 18.46 | 4.43 | 0.03 | 0.68% | 24.4 | 18.16 | 6.22 | 4.40 |
| Property | | | | | | | | | | | | | | | | |
| PLIPDECO | Dec-31 | 372.0 | 15.0 | 410.0 | 20.0 | 1.87% | 2.15 | 2.50% | 1.95 | 8.01 | 0.01 | 0.00% | 464.0 | 1.73 | 8.25 | 7.25 |
| Valpark Shopping Plaza | Mar-31 | 47.3 | 0.0 | 47.3 | 0.0 | 0.00% | 10.57 | 0.00% | 10.57 | 5.00 | 0.00 | 0.06% | 47.3 | 10.57 | 5.00 | 5.00 |
| Manufacturing | | | | | | | | | | | | | | | | |
| Angostura Holdings | Dec-31 | 91.0 | 5.0 | 0.0 | 0.0 | 0.99% | 5.53 | 0.00% | 0.00 | 5.03 | 0.02 | 0.40% | 29.0 | 17.34 | 5.12 | 4.20 |
| Berger Paints Trinidad | Dec-31 | -27.0 | 19.0 | 7.0 | 19.0 | 5.59% | 0.00 | 5.59% | 48.57 | 3.40 | 0.00 | 0.00% | 8.0 | 0.00 | 3.50 | 3.40 |
| Flavorite Foods | Dec-31 | 67.0 | 15.0 | 80.0 | 35.0 | 2.90% | 7.72 | 6.77% | 6.46 | 5.17 | 0.03 | 0.58% | 74.0 | 6.99 | 5.17 | 4.60 |
| National Flour Mills | Dec-31 | -45.0 | 0.0 | 0.0 | 0.0 | 0.00% | 0.00 | 0.00% | 0.00 | 1.08 | 0.13 | 13.68% | -24.0 | 0.00 | 1.61 | 0.66 |
| One Caribbean Media | Dec-31 | 133.0 | 72.0 | 140.0 | 77.0 | 4.17% | 12.97 | 4.46% | 12.32 | 17.25 | 0.00 | 0.00% | 133.0 | 12.97 | 21.30 | 17.01 |
| Readymix (West Indies) | Dec-31 | 129.0 | 0.0 | 305.0 | 3.0 | 0.00% | 5.85 | 0.40% | 2.48 | 7.55 | 0.02 | 0.27% | 295.0 | 2.56 | 7.55 | 5.11 |
| Trinidad Cement | Dec-31 | 60.0 | 6.0 | 75.0 | 8.0 | 0.75% | 13.33 | 1.00% | 10.67 | 8.00 | 0.40 | 5.26% | 74.0 | 10.81 | 8.00 | 7.00 |
| Trinidad Publishing Co. | Dec-31 | 121.0 | 50.0 | 125.0 | 50.0 | 2.63% | 15.70 | 2.63% | 15.20 | 19.00 | 0.00 | 0.00% | 121.0 | 15.70 | 21.30 | 18.00 |
| Unilever Caribbean Limited | Dec-31 | 133.0 | 110.0 | 153.0 | 125.0 | 6.38% | 12.97 | 7.25% | 11.27 | 17.25 | 0.05 | 0.29% | 147.0 | 11.73 | 21.50 | 16.75 |
| West Indian Tobacco Co. | Dec-31 | 186.0 | 186.0 | 200.0 | 196.0 | 6.54% | 15.30 | 6.89% | 14.23 | 28.46 | 0.06 | 0.21% | 186.0 | 15.30 | 28.46 | 23.36 |