



Securing Your Future Is Our Main Investment

WEEKLY MARKET UPDATE

October 3, 2008

Main Board

Market Data

Volume: 783,790

Value: \$18,322,996.66

Advances/Declines: 0/19

Composite Index: 1,054.2642

Nominal Change in Index: -20.1717

Percentage Change in Index: -1.88 per cent

Year-to-Date Percentage Change: 7.36 per cent

All T&T Index: 1,424.1449

Nominal Change in All T&T Index: -31.2621

Percentage Change in All T&T Index: -2.15 per cent

Year-to-Date Percentage Change: 18.61 per cent

Cross Listed Index: 84.4727

Nominal Change in Cross Listed Index: -1.1451

Percentage Change in Cross Listed Index: -1.34 per cent

Year-to-Date Percentage Change: -15.53 per cent

Volume Leaders by Company:

RML – 123,936 shares traded or 15.81 per cent

SBTT – 108,407 shares traded or 13.83 per cent

AHL – 102,200 shares traded or 13.04 per cent

Major Advances:

There were no advances this week.

Major Declines:

NEL down \$1.27 or 11.33 per cent

SDBG down 23 cents or 10.00 per cent

AHL down 50 cents or 6.67 per cent

Royal Bank of Canada (RY)

This week the share price moved down US\$3.53 from US\$49.26 to close at US\$45.73.

Exchange Rate

US\$1 = TT\$6.2800

Second Tier Market

There were no trades on the Second Tier Market this week.

Mutual Fund Market

This week saw 100 shares of Savinvest India Asia Fund (SIAF) traded. The share fell 98 cents to close at \$75.00.

Local Market Summary

With only four days of trading this week, market activity slowed with a total of 783,790 shares changing ownership. This volume was down 49.46 per cent on last week's volume of 1,550,954 shares. The value of shares traded totalled \$18,322,996.66, down a considerable 40.66 per cent on the previous week's value of \$30,879,778.05.

Bearish conditions continued this week as all three Indices trended downwards. The Composite Index fell 20.1717 points or 1.88 per cent to end the week at 1,054.2642, the All T&T Index dropped 31.2621 points or 2.15 per cent to 1,424.1449 while the Cross Listed Index closed at 84.4727, down 1.1451 points or 1.34 per cent. The bearish market sentiment was also seen in the advance to decline ratio, which ended the week at 0 to 19.

Readymix (West Indies) Limited (RML) emerged as the volume leader this week with 123,936 shares changing hands or 15.81 per cent of the market. Scotiabank (Trinidad & Tobago) Limited (SBTT) followed with 108,407 shares traded or 13.83 per cent of all trades. Next was Angostura Holdings Limited (AHL) which saw 102,200 shares cross the floor or 13.04 per cent of the total volume traded.

There were no advances on the Board this week. The major decline was National Enterprises Limited (NEL), down \$1.27 or 11.33 per cent to close the week at \$9.94. This was followed by Scotia DBG Investments Limited (SDBG), which fell 23 cents or 10.00 per cent to \$2.07. AHL was next, down 50 cents or 6.67 per cent to end at \$7.00.

Jamaica Market Summary

Similar to the Local Market, all three Indices trended downwards in Jamaica. The Market Index declined 4,079.23 points or 4.11 per cent to close at 99,325.03; the Select Index fell 144.45 points or 5.38 per cent to 2,685.04 while the All Jamaican Composite dropped 4,886.26 points or 4.96 per cent to end the week at 98,586.78. Advances were significantly outnumbered by declines by a ratio of 3 to 29.

Market activity resulted in 25,706,978 shares crossing the floor valued at over JMD248,246,867.94. Cable and Wireless Jamaica Limited (CWJA) was the volume leader commanding 38.82 per cent of the market with 9,979,759 shares traded.

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VOLUME 783,790
 VALUE \$ 18,322,996.66
 Adv./Dec. Ratio 0/19

WISE WEEKLY MARKET UPDATE

as at : Friday, October 3, 2008

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COMPOSITE INDEX	1,054.2642	ALL T&T INDEX	1,424.1449	CROSS LISTED INDEX	84.4727
CHANGE	-20.1717	CHANGE	-31.2621	CHANGE	-1.1451
% CHANGE	-1.88%	% CHANGE	-2.15%	% CHANGE	-1.34%
YTD % Change	7.36%	YTD % Change	18.61%	YTD % Change	-15.53%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	107.0	40.0	73.0	28.0	3.91%	9.57	2.73%	14.03	10.24	-0.01	-0.10%	98.0	10.45	13.05	10.24
National Commercial Bank Jamaica	Sep-30	25.0	6.4	28.0	7.0	3.46%	7.40	3.78%	6.61	1.85	-0.05	-2.63%	30.0	6.17	2.19	1.85
Republic Bank	Sep-30	834.0	294.0	780.0	300.0	2.96%	11.89	3.02%	12.72	99.20	-0.77	-0.77%	765.0	12.97	102.22	79.52
Scotiabank	Oct-31	210.4	84.0	255.0	100.0	2.17%	18.42	2.58%	15.20	38.75	-0.60	-1.52%	244.9	15.82	43.05	28.45
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	207.0	85.0	235.0	95.0	2.46%	16.67	2.75%	14.68	34.50	0.00	0.00%	203.0	17.00	37.00	19.00
Capital & Credit Financial Group	Dec-31	2.8	0.0	7.0	0.0	0.00%	25.71	0.00%	10.29	0.72	0.00	0.00%	3.0	24.00	0.99	0.71
Scotia DBG Investments Ltd	Oct-31	29.0	11.0	30.0	12.0	5.31%	7.14	5.80%	6.90	2.07	-0.23	-10.00%	29.0	7.14	3.35	2.00
Guardian Holdings	Dec-31	59.0	30.0	310.0	80.0	1.25%	40.58	3.34%	7.72	23.94	-0.06	-0.25%	396.0	6.05	31.00	22.00
JMMB	Mar-31	7.0	1.5	7.0	1.8	1.61%	13.29	1.94%	13.29	0.93	-0.02	-2.11%	6.8	13.68	1.48	0.86
National Enterprises	Mar-31	89.0	67.0	89.0	67.0	6.74%	11.17	6.74%	11.17	9.94	-1.27	-11.33%	76.0	13.08	12.60	6.23
Sagicor Financial Corporation	Dec-31	203.0	45.0	225.0	50.0	2.57%	8.62	2.86%	7.78	17.50	-0.25	-1.41%	219.0	7.99	21.99	15.00
Conglomerates																
ANSA Mc AI	Dec-31	351.0	90.0	420.0	108.0	1.51%	16.94	1.82%	14.15	59.45	-0.33	-0.55%	372.0	15.98	61.00	45.00
B'dos Shipping & Trading	Sep-30	150.0	60.0	165.0	66.0	2.15%	18.62	2.36%	16.93	27.93	0.00	0.00%	179.0	15.60	28.35	27.00
GraceKennedy Limited	Dec-31	91.7	10.1	75.0	8.0	1.62%	6.79	1.28%	8.31	6.23	-0.37	-5.61%	86.8	7.18	8.51	5.55
Neal & Massy Holdings	Sep-30	415.0	126.0	515.0	155.0	2.29%	13.25	2.82%	10.68	55.00	-1.00	-1.79%	497.0	11.07	65.00	47.75
Trading																
Agostini's	Sep-30	103.0	44.0	115.0	46.0	4.40%	9.71	4.60%	8.70	10.00	0.00	0.00%	103.0	9.71	10.50	9.89
Furness T'dad	Dec-31	68.0	0.0	80.0	0.0	0.00%	9.04	0.00%	7.69	6.15	0.00	0.00%	73.0	8.42	6.15	6.15
LJ Williams A	Dec-31	0.8	0.7	0.5	0.2	1.17%	75.00	0.33%	120.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.59
LJ Williams B	Dec-31	48.0	7.0	60.0	9.0	3.68%	3.96	4.74%	3.17	1.90	0.00	0.00%	60.00	3.17	2.00	0.88
Prestige Holdings	Nov-30	24.4	15.0	10.0	6.0	4.00%	15.37	1.60%	37.50	3.75	0.00	0.00%	-6.7	-55.97	5.76	3.49
Property																
PLIPDECO	Dec-31	105.0	15.0	0.0	0.0	1.25%	11.43	0.00%	0.00	12.00	-0.05	0.00%	89.0	13.48	13.00	7.75
Valpark Shopping Plaza	Mar-31	138.0	0.0	138.0	0.0	0.00%	3.62	0.00%	3.62	5.00	0.00	-0.21%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	-67.0	5.0	0.0	0.0	0.71%	-10.45	0.00%	0.00	7.00	-0.50	-6.67%	-48.0	-14.58	8.00	4.70
Berger Paints Trinidad	Dec-31	-5.0	19.0	7.0	19.0	5.85%	0.00	5.85%	46.43	3.25	0.00	0.00%	-28.0	0.00	3.50	3.25
Flavorite Foods	Dec-31	83.0	35.0	100.0	42.0	5.46%	7.72	6.55%	6.41	6.41	-0.12	-1.84%	89.0	7.20	6.53	5.11
National Flour Mills	Dec-31	-45.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.80	-0.01	-1.23%	-24.0	0.00	1.19	0.66
One Caribbean Media	Dec-31	133.0	72.0	140.0	77.0	4.11%	13.16	4.40%	12.50	17.50	-0.50	-2.78%	140.0	12.50	19.05	17.25
Readymix (West Indies)	Dec-31	316.0	20.0	380.0	24.0	0.63%	10.00	0.76%	8.32	31.60	0.00	0.00%	341.0	9.27	31.99	7.00
Trinidad Cement	Dec-31	77.0	7.0	85.0	8.0	0.78%	11.61	0.89%	10.52	8.94	-0.30	-3.25%	77.0	11.61	10.95	7.25
Trinidad Publishing Co.	Dec-31	120.0	50.0	140.0	55.0	2.17%	19.17	2.39%	16.43	23.00	0.00	0.00%	132.0	17.42	23.00	18.00
Unilever Caribbean Limited	Dec-31	138.0	100.0	140.0	100.0	4.75%	15.25	4.75%	15.04	21.05	0.00	0.00%	130.0	16.19	21.29	16.75
West Indian Tobacco Co.	Dec-31	186.0	186.0	215.0	211.0	6.11%	16.37	6.93%	14.16	30.44	-0.06	-0.20%	203.0	15.00	31.51	27.00