



WEEKLY MARKET UPDATE

September 08, 2006

Main Board

Market Data

Volume: 642,314

Value: \$10,891,882.75

Advances/Declines: 8/6

Composite Index: 872.6611

Nominal Change in Index: -2.1713

Percentage Change in Index: -0.25 per cent

Year-to-Date Percentage Change: - 18.24 per cent

All T&T Index: 1,103.9242

Nominal Change in All T&T Index: 0.0330

Percentage Change in All T&T Index: 0.00 per cent

Year-to-Date Percentage Change: -16.56 per cent

Volume Leaders by Company:

National Commercial Bank (Jamaica) – 159,286 shares traded or 24.80 per cent

Sagikor Financial Corporation – 133,691 shares traded or 20.81 per cent

Neal & Massy Holdings Limited – 101,475 shares traded or 15.80 per cent

Major Advances:

Guardian Holdings Limited up 48 cents or 2.56 per cent

National Commercial Bank (Jamaica) up 4 cents or 2.56 per cent

West Indian Tobacco Company Limited up 7 cents or 0.30 per cent

Major Declines:

PLIPDECO down 75 cents or 11.11 per cent

Capital & Credit Merchant Bank down 11 cents or 8.15 per cent

Jamaica Money Market Brokers down 10 cents or 8.00 per cent

Exchange Rate

US\$1 = TT\$6.2950

Second Tier Market

On the last trading day of the week, Mora Ven Holdings saw 6,500 shares changing hands while its price appreciated by 23 cents or 8.30 per cent to \$3.00. The last time Mora Ven shares crossed the floor was June 23, 2006.

Mutual Fund Market

On the Mutual Fund Market 40,000 Praetorian Property Mutual Fund shares traded this week. There was however no change in its price. No other shares traded on this market.

Market Summary

Activity on the First Tier Market slowed considerably with 642,314 shares changing ownership. This was 53.64 per cent less than last week's volume of 1,385,504. The shares crossing the floor was worth \$10,891,882.75. Though advances beat out declines this week by an 8 to 6 ratio, the Composite Index continued to fall this week. This Index was down 0.25 per cent to 872.6611. The All T&T Index however increased nominally by 0.0330 points.

National Commercial Bank (Jamaica) was the volume leader this week commanding 24.80 per cent of the market as 159,286 shares crossed the floor. Sagikor Financial Corporation followed with a total of 133,691 shares changing ownership which was 20.81 per cent of all trades. Neal & Massy Holdings was next with a total of 101,475 shares changing hands which was 15.80 per cent of the market.

Of the eight shares advancing, Guardian Holdings Limited (GHL) and National Commercial Bank (Jamaica) (NCBJ) were the major advances of the week. GHL rose 48 cents to \$19.23 while NCBJ advanced 4 cents to \$1.60. NCBJ closed at JMD\$17.15 in its home market. West Indian Tobacco Company Limited (WCO) followed, rising 7 cents or 0.30 per cent to \$23.10.

The share falling the most for the period under review was PLIPDECO which was down 75 cents or 11.11 per cent to \$6.00. Capital & Credit Merchant Bank (CCMB) followed dropping 11 cents or 8.15 per cent to \$1.24. In Jamaica it closed at JMD\$10.51 which was 8.61 per cent less than the previous week's close. Not far behind was another Jamaican Company, Jamaica Money Market Brokers which was down 10 cents or 8.00 per cent to \$1.15. This share was also down in Jamaica falling 9.09 per cent to JMD\$10.90.

Volumes in Jamaica this week amounted to 36,352,915 shares valued at over JMD\$292,649,785.67. The JSE Market Index was down 0.08 per cent to 93,017.22. The Select and All Jamaica Composite Indices however advanced to 2,217.07 and 82,030.66 respectively.

Mayberry Investments Limited (MIL) was the volume leader for the second week in a row accounting for 30.79 per cent of the market. MIL was also the major advance of the week rising JMD\$0.29 cents to JMD\$2.29.

Following was Pan Caribbean Financial Services and Dehring Bunting & Golding climbing to JMD\$16.99 and JMD\$16.70 respectively.

and Jamaica Money Market Brokers followed closing at JMD\$3.26 and JMD\$10.90 respectively.

Declining the most was Salada Foods Limited down 24.07 per cent to JMD\$21.26. Courts (Jamaica) Limited

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 642,314
 VALUE \$ 10,891,882.75

WISE WEEKLY MARKET UPDATE

as at : Friday, September 8, 2006.

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COMPOSITE INDEX 872.6611 ALL T&T INDEX 1,103.9242 Adv./Dec. Ratio 8/6
 CHANGE -2.1713 CHANGE 0.0330
 % CHANGE -0.25% % CHANGE 0.00%
 YTD % Change -18.24% YTD % Change -16.56%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	106.5	26.8	70.0	18.0	2.49%	10.10	1.67%	15.37	10.76	0.01	0.09%	64.5	16.68	13.51	10.75
National Commercial Bank Jamaica	Sep-30	17.4	4.8	20.3	4.8	0.00%	9.20	3.00%	7.88	1.60	0.04	2.56%	23.0	6.96	1.95	1.31
RBTT Financial Holdings	Mar-31	268.0	118.0	295.0	124.0	3.97%	11.08	4.18%	10.07	29.70	-0.24	-0.80%	268.0	11.08	41.00	28.01
Republic Bank	Sep-30	509.0	225.0	510.0	225.0	2.56%	17.28	2.56%	17.25	87.95	0.00	0.00%	471.0	18.67	95.05	87.00
Scotiabank	Oct-31	193.0	80.0	225.0	92.0	2.16%	19.22	2.48%	16.49	37.10	0.05	0.13%	247.0	15.02	40.89	37.00
Non-Banking/Finance																
ANSA Merchant Bank	Dec-31	121.0	32.0	145.0	32.0	1.64%	16.11	1.64%	13.44	19.49	0.00	0.00%	117.0	16.66	21.50	19.49
Capital & Credit Merchant Bank	Dec-31	19.3	2.5	19.0	2.5	1.98%	6.42	1.98%	6.53	1.24	-0.11	-8.15%	18.3	6.78	2.25	1.24
Dehring Bunting & Golding	Mar-31	27.5	8.3	29.0	8.0	5.46%	5.53	5.26%	5.24	1.52	0.00	0.00%	27.5	5.53	2.25	1.45
Guardian Holdings	Dec-31	185.0	55.0	0.00	35.0	2.86%	10.39	1.82%		19.23	0.48	2.56%	-181.6	-10.59	40.00	17.00
JMMB	Mar-31	11.0	1.5	11.0	1.5	1.30%	10.42	1.30%	10.42	1.15	-0.10	-8.00%	10.3	11.17	1.85	1.15
National Enterprises	Mar-31	81.0	79.0	81.0	79.0	9.88%	9.88	9.88%	9.88	8.00	0.00	0.00%	81.0	9.88	12.80	7.00
Sagcor Financial Corporation	Dec-31	163.0	37.5	147.0	60.0	2.92%	7.88	4.67%	8.74	12.85	0.00	0.00%	163.0	7.88	14.70	11.75
Conglomerates																
ANSA Mc AI	Dec-31	261.0	65.0	325.0	80.0	1.60%	15.57	1.97%	12.51	40.65	0.00	0.00%	278.0	14.62	46.30	39.95
B'dos Shipping & Trading	Sep-30	198.0	56.7	100.0	38.0	3.34%	8.59	2.24%	17.00	17.00	-0.50	-2.86%	108.8	15.63	23.20	17.00
GraceKennedy Limited	Dec-31	61.1	9.8	60.0	10.4	1.96%	8.18	2.08%	8.33	5.00	-0.25	-4.76%	58.8	8.50	10.52	5.00
Neal & Massy Holdings	Sep-30	280.0	88.0	325.00	97.0	2.38%	13.21	2.62%	11.38	37.00	0.00	0.00%	294.00	12.59	50.30	37.00
Trading																
Agostini's	Sep-30	91.5	33.0	70.0	33.0	2.94%	12.27	2.94%	16.04	11.23	0.00	0.00%	80.0	14.04	11.25	9.00
BWIA (Suspended)	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.97	0.00	0.00%	0.0	0.00	0.97	0.30
Furness T'dad	Dec-31	47.0	0.0	60.0	0.0	0.00%	13.09	0.00%	10.25	6.15	0.00	0.00%	65.0	9.46	6.15	6.15
LJ Williams A	Dec-31	0.8	0.6	0.5	0.2	1.00%	0.00	0.33%	0.00	0.60	0.00	0.00%	0.5	120.00	0.60	0.60
LJ Williams B	Dec-31	8.0	6.0	5.0	2.0	4.62%	0.00	1.54%	0.00	1.30	0.00	0.00%	9.03	14.40	1.50	1.30
Prestige Holdings	Nov-30	46.4	21.0	30.0	13.0	3.51%	12.91	2.17%	19.97	5.99	0.00	0.00%	40.0	14.98	11.95	5.99
Property																
PLIPDECO	Dec-31	116.00	21.0	70.00	22.0	3.50%	5.17	3.67%	8.57	6.00	-0.75	-11.11%	90.0	6.67	20.15	6.00
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	180.0	12.0	20.0	12.0	2.76%	2.42	2.76%	21.75	4.35	0.01	0.23%	172.0	2.53	7.50	4.34
Berger Paints Trinidad	Dec-31	24.0	17.0	7.0	17.0	5.00%	0.00	5.00%	0.00	3.40	0.00	0.00%	40.0	8.50	3.45	3.40
Flavorite Foods	Dec-31	54.0	10.5	54.0	21.0	2.08%	9.35	4.16%	9.35	5.05	0.00	0.00%	54.0	9.35	5.55	4.90
National Flour Mills	Dec-31	8.6	8.0	8.6	8.0	6.40%	14.53	6.40%	14.53	1.25	0.00	0.00%	-33.2	-3.77	2.00	0.68
One Caribbean Media	Dec-31	109.0	60.0	150.0	75.0	2.93%	18.81	3.66%	13.67	20.50	0.00	0.00%	124.0	16.53	21.25	17.00
Readymix (West Indies)	Dec-31	-210.0	3.0	50.0	3.0	0.78%	-1.82	0.78%	0.00	3.83	0.00	0.17%	-189.0	-2.03	5.25	3.80
Trinidad Cement	Dec-31	66.0	15.0	52.0	8.0	2.60%	8.76	1.38%	11.12	5.78	0.01	0.00%	54.0	10.70	12.40	5.70
Trinidad Publishing Co.	Dec-31	91.0	32.0	130.0	45.0	1.88%	18.74	2.64%	13.12	17.05	0.00	0.17%	109.0	15.64	18.50	11.45
Unilever Caribbean Limited	Dec-31	133.0	115.0	145.0	120.0	6.56%	13.18	6.85%	12.09	17.53	0.03	0.00%	136.0	12.89	28.59	15.75
West Indian Tobacco Co.	Dec-31	137.4	135.0	172.0	160.0	5.84%	16.81	6.93%	13.43	23.10	0.07	0.30%	158.5	14.57	24.00	18.91